A C BEHERA & CO





We have audited the account of SOCIETY FOR AGRICULTURE HEALTH ENVIRONMENT LITERACY INNOVATIONS (SAHELI) Hassanpur, Bidyadharpur P.O., Basta, Balasore, Odisha, 756029 Registration number 22652/242, State of registration -Odisha, for the financial year ending the 31st March,2022 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs.;78,723.89
- (ii) Foreign contribution of Rs. 40,72,284.00 was received by the person/association during the financial year 2021-2022
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs.22,411.00 was received by the person/association during the financial year 2021-2022;
- The balance of unutilised foreign contribution with the person/association at the end of the (iv) financial year 2021-2022 was Rs.; 6,16,277.89
- (v) Certified that the person/association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- The person/association has utilised the foreign contribution received for the purpose(s) it is (vii) registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Place: Balasore Date:27/10/2022

For A C Behera & Co **Chartered Accountants**

FRN: 327945E

Nirmal Patra Partner M No-306295

Udin: 2 2306295BFUMME1500

40, Weston Street, 3rd Floor, Kolkata-700 013

EHER

Kolkata

Accor

M: 9883222069/8249173649 Email: npsmassociates@gmail.com

Reserves and Surplus					
Opening Balance Add: Excess of Income over	1,76,574.49		Fixed Assets		
Expenditure (Surplus)	16,95,056.00	18,71,630.49	Furniture & Fixture	44,124.00	
,			Less: Depreciation	4,412.00	39,712.00
			Motor Cycle		
			Less: Depreciation		
			Electric		
			Installation Less:		
			Depreciation		
			Computer		
			Less:		
			Depreciation		
			Computer		
			Less:		
			Depreciation		
			Laptop		
			Less:		
			Depreciation		
			Activa 6G		
			Less: Depreciation		
			Loans & Advances		
			Advance for Purchase of Vehicle		
			Advance to Mr Shaju V Josep		
			<u>Current Assets</u>		
			Cash in Hand		
			Cash at bank		
			Canara Bank (A/C no. 1817101009282)		
			Canara Bank (A/C No.1817101012304)		
			State Bank Of India A/C No		
			Canara Bank (A/C No.1817101011559)		
THE S	OCIETY FOR AGRIC	ULTURE HEALT	TH ENVIRONMENT LITERACY INNOVATIONS	(SAHELI)	
	A4 11aaaann D.	Did on all on	FC		
	At-Hassanpur,Po		r, Basta, Dist Balasore, ODISHA,Pin-756029 Sheet as at 31/03/2022		
				32,834.00	
				4,925.00	27,909.00
				3,693.60	. ,
				554.00	3,139.60
				21,499.00	2,127.00
				8 600 00	12 899 00

		18,80,260.49		18,80,260.49
			5,93,576.35	6,02,968.99
TDS		630.00	2,008.00	
Duties & Taxes			668.85	
			6,715.79	
Professional Fees- Audit Fees	8,000.00	8,000.00		
Current Liabilities			13,308.90	13,308.90
				210.00
				210.00
				10,36,000.00
			7,034.00	86,753.00
			93,787.00	
			35,360.00	53,040.00
			88,400.00	
			2,880.00	4,320.00
			7,200.00	12,055.00
			8,600.00	12,899.00
			21,499.00	3,137.00
			554.00	3,139.60
			3,693.60	27,909.00
			4,925.00	27,909.00

This is the Balance Sheet referred to our report of even date.

For A C BEHERA & CO For SAHE

Chartered Accountants

LI

Firm Registration Number - 327945E

N. Patra

Director Membership Number -306295

Balasore, Dated : 27/10/2022 UDIN:22306295BFUMME1500

At-Hassanpur,Po- Bidyadharapur, Basta, Dist.- Balasore, ODISHA,Pin-756029 Receipt & Payment A/C for the period from 01/04/2021 to 31/03/2022

	Receipts		Amount(Rs.)		Payments	Amount(Rs.)	Amount/De \
т.	Opening Balance	Amount(NS.)	Alliount(NS.)	-	•	Amount(NS.)	
10	Cash in Hand		6,555.90	Ву	Personnel Cost		1,80,600.00
,,			6,333.90	,,	Desired Addising		
	Cash at bank	6 524 70			Project Activities	5.050.00	
	Canara Bank (A/C no. 1817101009282)	6,524.79			(i) Awareness Building	5,050.00	
	Canara Bank (A/C No.1817101012304) Canara Bank (A/C No.1817101011559)	4,052.85 61,590.35	72,167.99		(ii) Community Mobilisation Programme	37,100.00 4,40,940.00	
,,		61,390.33	72,107.99		(iii) Mid-media Activities		
	Contributions Received		40.72.204.00		(iv) Strengthening Of V V C	5,115.00	
	from MISEREOR Germany		40,72,284.00		(v) Promotion of youth clubs	21,090.00	
	D. L.Y.				(vi) Engagement with men and Adolescent Boys	17 670 00	
	Bank Interests Interest on (FC)	22,411.00	22,411.00		(vii) Strengthening of Women federation	17,670.00 1,900.00	
	interest on (PC)	22,411.00	22,411.00			3,30,750.00	
					(viii) Community Mobiliser		
					(ix) Reviews And Reporting (x) Developing two Among the 20 Child Marriage	11,350.00	
						1,750.00	
					Free Village		
					(xi) Link camp (xii) Continue Sensitization and Mediation	6,200.00 73,050.00	
					(xiii) Counsellor(program mangement)	39,000.00	
					(xiv) Driver(program mangement)	1,03,170.00	
					(xv)Office Assistant	79,950.00	
					(xvi) Assistant Project Cordinator (Programme)	1,75,400.00	
					(xvi) Provide on the work Handholding Support	29,500.00	
					(xvii) Raising report and Norm Setting on child	29,300.00	
					marriage	50,000.00	
					(xviii) Regular Telecasting and IT Consulation	8,000.00	
					(xvix) Sharing of the ideas to constitute CPCs in	-,,,,,,,,,	
					2CD blocks	25,221.00	
					(xvx) Take Lead Role in other CD Block to creat	,	
					VLCPC	1,20,815.00	
					(XVxi) Co-Ordinator	3,37,700.00	19,20,721.00
				"	Project Administration		
					(i) Audit Fees	88,146.00	
					(ii) Communication	1,619.00	
					(iii) Energy & Building Maintenance	34,680.00	
					(iv) Baseline	25,000.00	
					(iv) M & E	50,000.00	
					(v) Director	22,500.00	
					(vi) Staff Training	9,025.00	
					(iv) Bank Charges	3.00	2 24 122 00
					(iv) Water & Electricity	3,160.00	2,34,133.00
					Outstanding Expenses of 2020-21 Paid Audit Fees		3,500.00
					Addit Fees	l	3,300.00
				"	Purchase of Fixed Assets		
1					Laptop	88,400.00	
1					Activa 6G	93,787.00	1,82,187.00
					Advance For Purchase of Fixed Asset	20,707.00	10,36,000.00
					Cash in Hand[As certified by the Director of the]	20,50,000.00
				**	Organisation]	13,308.90	
				"	Cash at bank	15,500.70	
					Canara Bank (A/C no. 1817101009282)	6.715.79	
					Canara Bank (A/C No.1817101009262)	668.85	
					State Bank Of India A/C No	2,008.00	
1					Canara Bank (A/C No.1817101011559)	5,93,576.35	6,16,277.89
					,		-,,,
			41,73,418.89				41,73,418.89

AUDITORS' CERTIFICATE

We have examined the above Receipts & Payments Accounts of **SAHELI** for the period from 01/04/2021 to 31/03/2022) with the Cash & Bank books maintained by the Association and certify that the same are in accordance therewith and inconformity with the intimation and explanations given to us .

For

A C BEHERA & CO Chartered Accountants Firm Registration Number - 327945E For SAHELI

N. Patra Partner

Membership Number -306295

Balasore, Dated: 27/10/2022

Director

UDIN:22306295BFUMME1500

FC

At-Hassanpur,Po- Bidyadharapur, Basta, Dist.- Balasore, ODISHA,Pin-756029 Income & Expenditure Accounts for the year ended 31/03/2022

	Expenditure	Amount(Rs.)			Income	Amount(Rs.)	Amount(Rs.)
To	Personnel Cost		1,80,600.00	Ву	Contributions Received		
					from MISEREOR Germany		40,72,284.00
"	Project Activities			"	Bank Interests		
	(i) Awareness Building	5,050.00			Interest on (FC)	22,411.00	22,411.00
	(ii) Community Mobilisation Programme	37,100.00					
	(iii) Mid-media Activities	4,41,360.00					
	(iv) Strengthening Of V V C	5,115.00					
	(v) Promotion of youth clubs	21,090.00					
	(vi) Engagement with men and Adolescent Boys						
		17,670.00					
	(vii) Strengthening of Women federation	1,900.00					
	(viii) Community Mobiliser	3,30,750.00					
	(ix) Reviews And Reporting	11,350.00					
	(x) Developing two Among the 20 Child Marriage						
	Free Village	1,750.00					
	(xi) Link camp	6,200.00					
	(xii) Continue Sensitization and Mediation	73,050.00					
	(xiii) Counsellor(program mangement)	39,000.00					
	(xiv) Driver(program mangement)	1,03,170.00					
	(xv)Office Assistant	79,950.00					
	(xvi) Assistant Project Cordinator (Programme)	1,75,400.00					
	(xvi) Provide on the work Handholding Support	29,500.00					
	(xvii) RaisingReport and Norm Setting on child						
	marriage	50,000.00					
	(xviii) Regular Telecasting and IT Consulation	8,000.00					
	(xvix) Sharing of the ideas to constitute CPCs in						
	2CD						
	blocks	25,221.00					
	(xvx) Take Lead Role in other CD Block to creat						
	VLCPC	1,20,815.00					
	(XVxi) Co-Ordinator	3,37,700.00	19,21,141.00				
,,	Post of Administration						
	Project Administration	00.146.00					
	(i) Audit Fees	88,146.00					
	(ii) Communication	1,619.00					
	(iii) Energy & Building Maintenance	34,680.00					
	(iv) Baseline	25,000.00					
	(iv) M & E	50,000.00					
	(v) Director	22,500.00					
	(vi) Staff Training	9,025.00					
	(iv) Bank Charges	3.00	2 24 122 00				
,,	(iv) Water & Electricity	3,160.00	2,34,133.00				
,,	Depreciation Excess of Income Over Expenditure		63,765.00				
	Excess of income Over Expenditure	-	16,95,056.00 40,94,695.00				40,94,695.00
			40,74,073.00				40,74,073.00

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LI

For A C BEHERA & CO

Chartered Accountants
Firm Registration Number - 327945E

N. Patra Partner

Membership Number -306295 Director

Balasore, Dated: 27/10/2022 UDIN:22306295BFUMME1500

Amount(Rs.)	Amount(Rs.)	Assets	Amount(Rs.)	Amount(Rs.)
1,76,574.49		Fixed Assets		
16,95,056.00	18,71,630.49		,	
			4,412.00	39,712.00
		•		
		*		
		•		
		*		
		•		
		* *		
		Less. Depreciation		
		Loans & Advances		
		Advance for Purchase of Vehicle		
		Advance to Mr Shaju V Josep		
		Current Assets		
		Cash in Hand		
		Cash at bank		
		Canara Bank (A/C no. 1817101009282)		
		Canara Bank (A/C No.1817101012304)		
		State Bank Of India A/C No		
		Canara Bank (A/C No.1817101011559)		
	, ,	1,76,574.49	1,76,574.49 16,95,056.00 18,71,630.49 Furniture & Fixture Less: Depreciation Motor Cycle Less: Depreciation Electric Installation Less: Depreciation Computer Less: Depreciation Computer Less: Depreciation Laptop Less: Depreciation Activa 6G Less: Depreciation Loans & Advances Advance for Purchase of Vehicle Advance to Mr Shaju V Josep Current Assets Cash in Hand Cash at bank Canara Bank (A/C no. 1817101009282) Canara Bank (A/C No.1817101012304) State Bank Of India A/C No	1,76,574.49 16,95,056.00 18,71,630.49 Furniture & Fixture Less: Depreciation Motor Cycle Less: Depreciation Electric Installation Less: Depreciation Computer Less: Depreciation Computer Less: Depreciation Laptop Less: Depreciation Activa 6G Less: Depreciation Loans & Advances Advance for Purchase of Vehicle Advance to Mr Shaju V Josep Current Assets Cash in Hand Cash at bank Canara Bank (A/C no. 1817101009282) Canara Bank (A/C No. 1817101012304) State Bank Of India A/C No

FC

At-Hassanpur, Po- Bidyadharapur, Basta, Dist.- Balasore, ODISHA, Pin-756029 Balance Sheet as at 31/03/2022

Professional Fees- Audit Fees 8,000.00 8,000.00 Duties & Taxes 6,715.79 668.85			Daiance	Sheet as at 31/03/2022	
3,693.60 554.00 3,139.60 21,499.00 2,899.00 7,200.00 2,889.00 4,320.00 88,400.00 35,360.00 53,040.00 93,787.00 7,034.00 86,753.00 10,36,000.00 210.00 210.00 10,36,000.00 2,899.00 10,36,000.00 10,36,000.00				32,83	4.00
S,593,50 S,54,00 S,554,00 C S,554,00 C S,554,00 C S,600,00 C S,800,00 C S,900,00 C			DUE	4,92	5.00 27,909.00
21,499.00 8,600.00 12,899.00 7,200.00 2,880.00 4,320.00 88,400.00 35,360.00 53,040.00 93,787.00 7,034.00 86,753.00 10,36,000.00 210.00 10,36,000.00 210.00 10,36,000.00		//c	BEHERA	3,69	3.60
R,600.00 12,899.00 7,200.00 2,880.00 4,320.00 88,400.00 35,360.00 53,040.00 93,787.00 7,034.00 86,753.00 10,36,000.00 210.00 210.00 Current Liabilities 13,308.90 13,308.90 13,308.90 13,308.90 13,308.90 10,000.00 10	\mathcal{I}	(\strain \)	10/	55	4.00 3,139.60
R,600.00 12,899.00 7,200.00 2,880.00 4,320.00 88,400.00 35,360.00 53,040.00 93,787.00 7,034.00 86,753.00 10,36,000.00 210.00 210.00 Current Liabilities 13,308.90 13,308.90 13,308.90 13,308.90 13,308.90 10,000.00 10		*	Kolkata	21,49	9.00
Sa,400.00	~ 1	1 a.		8,60	0.00 12,899.00
Sa,400.00	/\\alpha		ed Accountati	7,20	0.00
Sample of the second of the				2,88	0.00 4,320.00
Second				88,40	0.00
Total Current Liabilities				35,36	0.00 53,040.00
Current Liabilities				93,78	7.00
Current Liabilities 13,308.90 Professional Fees- Audit Fees 8,000.00 Buties & Taxes 630.00 TDS 630.00 5,93,576.35 6,02,968.99				7,03	4.00 86,753.00
Current Liabilities 13,308.90 Professional Fees- Audit Fees 8,000.00 Buties & Taxes 630.00 TDS 630.00 5,93,576.35 6,02,968.99					
Current Liabilities 13,308.90 Professional Fees- Audit Fees 8,000.00 Buties & Taxes 630.00 TDS 630.00 5,93,576.35 6,02,968.99					
Current Liabilities 13,308.90 Professional Fees- Audit Fees 8,000.00 Buties & Taxes 650.00 TDS 630.00 5,93,576.35 6,02,968.99					10,36,000.00
Professional Fees- Audit Fees 8,000.00 8,000.00 Duties & Taxes TDS 630.00 6,715.79 668.85 2,008.00 5,93,576.35 6,02,968.99					210.00
Professional Fees- Audit Fees 8,000.00 8,000.00 Duties & Taxes TDS 630.00 6,715.79 668.85 2,008.00 5,93,576.35 6,02,968.99					
Duties & Taxes TDS 630.00 6,715.79 668.85 2,008.00 5,93,576.35 6,02,968.99	Current Liabilities			13,30	8.90 13,308.90
Duties & Taxes 668.85 TDS 2,008.00 5,93,576.35 6,02,968.99	Professional Fees- Audit Fees	8,000.00	8,000.00		
TDS 630.00 2,008.00 5,93,576.35 6,02,968.99				6,71	5.79
5,93,576.35 6,02,968.99	Duties & Taxes			66	3.85
5,93,576.35 6,02,968.99	TDS		630.00	2,00	3.00
				· ·	
			18,80,260.49		

This is the Balance Sheet referred to our report of even date.

A C BEHERA & CO

For SAHE

Chartered Accountants

LI

Firm Registration Number - 327945E

N. Patra

Partner

For

Membership Number -306295

Balasore, Dated : 27/10/2022 UDIN:22306295BFUMME1500 Director

FC

At-Hassanpur,Po- Bidyadharapur, Basta, Dist.- Balasore, ODISHA,Pin-756029 Receipt & Payment A/C for the period from 01/04/2021 to 31/03/2022

	Receipts		Amount(Rs.)		Payments	Amount(Rs.)	Amount(Rs.)
То	Opening Balance			By	Personnel Cost		1,80,600.00
	Cash in Hand		6,555.90				
"	Cash at bank			"	Project Activities		
	Canara Bank (A/C no. 1817101009282)	6,524.79			(i) Awareness Building	5,050.00	
	Canara Bank (A/C No.1817101012304)	4,052.85			(ii) Community Mobilisation Programme	37,100.00	
	Canara Bank (A/C No.1817101011559)	61,590.35	72,167.99		(iii) Mid-media Activities	4,40,940.00	
"	Contributions Received				(iv) Strengthening Of V V C	5,115.00	
	from MISEREOR Germany		40,72,284.00		(v) Promotion of youth clubs	21,090.00	
,,	Doub Into works				(vi) Engagement with men and Adolescent Boys	17 670 00	
	Bank Interests Interest on (FC)	22,411.00	22,411.00		(vii) Strengthening of Women federation	17,670.00 1,900.00	
	interest on (1 c)	22,411.00	22,411.00		(viii) Community Mobiliser	3,30,750.00	
					(ix) Reviews And Reporting	11,350.00	
					(x) Developing two Among the 20 Child Marriage	11,550.00	
					Free Village	1,750.00	
					(xi) Link camp	6,200.00	
				"	(xii) Continue Sensitization and Mediation	73,050.00	
					(xiii) Counsellor(program mangement)	39,000.00	
					(xiv) Driver(program mangement)	1,03,170.00	
					(xv)Office Assistant	79,950.00	
					(xvi) Assistant Project Cordinator (Programme)	1,75,400.00	
					(xvi) Provide on the work Handholding Support	29,500.00	
					(xvii) Raising report and Norm Setting on child	50,000,00	
					marriage	50,000.00	
					(xviii) Regular Telecasting and IT Consulation (xvix) Sharing of the ideas to constitute CPCs in	8,000.00	
					2CD blocks	25,221.00	
					(xvx) Take Lead Role in other CD Block to creat	23,221.00	
					VLCPC	1,20,815.00	
					(XVxi) Co-Ordinator	3,37,700.00	19,20,721.00
					Dunio et A desinistration		
					Project Administration (i) Audit Fees	88,146.00	
					(ii) Communication	1,619.00	
					(iii) Energy & Building Maintenance	34,680.00	
					(iv) Baseline	25,000.00	
					(iv) M & E	50,000.00	
					(v) Director	22,500.00	
		1			(vi) Staff Training	9,025.00	
		1			(iv) Bank Charges	3.00	
		1			(iv) Water & Electricity	3,160.00	2,34,133.00
				"	Outstanding Expenses of 2020-21 Paid		
					Audit Fees	I	3,500.00
				"	Purchase of Fixed Assets	-	
		1			Laptop	88,400.00	
		1			Activa 6G	93,787.00	1,82,187.00
		1		"	Advance For Purchase of Fixed Asset	1	10,36,000.00
		1		١	Cash in Hand[As certified by the Director of the	10.000.0	
		1		"	Organisation]	13,308.90	
		1			Cash at bank Canara Bank (A/C no. 1817101009282)	6,715.79	
		1			Canara Bank (A/C no. 1817101009282) Canara Bank (A/C No.1817101012304)	668.85	
		1			State Bank Of India A/C No	2,008.00	
					Canara Bank (A/C No.1817101011559)	5,93,576.35	6,16,277.89
			41 80 440		,		
<u> </u>	1	1	41,73,418.89				41,73,418.89

AUDITORS' CERTIFICATE

We have examined the above Receipts & Payments Accounts of **SAHELI** for the period from 01/04/2021 to 31/03/2022) with the Cash & Bank books maintained by the Association and certify that the same are in accordance therewith and inconformity with the intimation and explanations given to us .

For

A C BEHERA & CO Chartered Accountants

Firm Registration Number - 327945E

For SAHELI

N. Patra Partner

Membership Number -306295 Balasore, Dated : 27/10/2022

UDIN:22306295BFUMME1500

EHEA

Kolkata

Director

At-Hassanpur, Po- Bidyadharapur, Basta, Dist.- Balasore, ODISHA, Pin-756029 Income & Expenditure Accounts for the year ended 31/03/2022

	Expenditure	ne & Expenditure A Amount(Rs.)	occurred to the year	Ju. (Income	Amount(Rs.)	Amount(Rs.)
To	Personnel Cost		1,80,600.00	Bv	Contributions Received		
			-,,		from MISEREOR Germany		40,72,284.00
"	Project Activities			"	Bank Interests		,,
	(i) Awareness Building	5,050.00			Interest on (FC)	22,411.00	22,411.00
	(ii) Community Mobilisation Programme	37,100.00				,	,
	(iii) Mid-media Activities	4,41,360.00					
	(iv) Strengthening Of V V C	5,115.00					
	(v) Promotion of youth clubs	21,090.00					
	(vi) Engagement with men and Adolescent Boys	,,,,,,,,,					
	(, g.g	17,670.00					
	(vii) Strengthening of Women federation	1,900.00					
	(viii) Community Mobiliser	3,30,750.00					
	(ix) Reviews And Reporting	11,350.00					
	(x) Developing two Among the 20 Child Marriage	,					
	Free Village	1,750.00					
	(xi) Link camp	6,200.00					
	(xii) Continue Sensitization and Mediation	73,050.00					
	(xiii) Counsellor(program mangement)	39,000.00					
	(xiv) Driver(program mangement)	1,03,170.00					
	(xv)Office Assistant	79,950.00					
	(xvi) Assistant Project Cordinator (Programme)	1,75,400.00					
	(xvi) Provide on the work Handholding Support	29,500.00					
	(xvii) RaisingReport and Norm Setting on child						
	marriage	50,000.00					
	(xviii) Regular Telecasting and IT Consulation	8,000.00					
	(xvix) Sharing of the ideas to constitute CPCs in 2CD						
	blocks	25,221.00					
	(xvx) Take Lead Role in other CD Block to creat						
	VLCPC	1,20,815.00					
	(XVxi) Co-Ordinator	3,37,700.00	19,21,141.00				
"	Project Administration						
	(i) Audit Fees	88,146.00					
	(ii) Communication	1,619.00					
	(iii) Energy & Building Maintenance	34,680.00					
	(iv) Baseline	25,000.00					
	(iv) M & E	50,000.00					
	(v) Director	22,500.00					
	(vi) Staff Training	9,025.00					
	(iv) Bank Charges	3.00					
	(iv) Water & Electricity	3,160.00	2,34,133.00				
"	Depreciation		63,765.00				
"	Excess of Income Over Expenditure		16,95,056.00				
			40,94,695.00				40,94,695.00

This is the Income & Expenditure account referred to our report of even date.

For

A C BEHERA & CO
Chartered Accountants

Firm Registration Number 327945E

N. Patra Partner

Membership Number -306295 Balasore, Dated: 27/10/2022 For SAHE LI

Director

UDIN:22306295BFUMME1500

BEHER

Kolkata

THE SOCIETY FOR AGRICULTURE HEALTH ENVIRONMENT LITERACY INNOVATIONS NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2022 AND THE STATEMENT OF PROFIT (SAHELI)

AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2022

Note No.

1.1 Accounting Convention

The financial statements have been prepared to comply in all material aspects with the applicable accounting principles in India.

1.2 Basis of accounting and preparation of financial statements

The financial statements have been prepared under the historical cost convention.

1.3 Depreciation and amortisation

Depreciation on assets has been taken at the rates specified under the Income Tax Act., 1961 and the rules framed thereunder.

1.4 Tangible fixed assets

Tangible Assets are stated at historical cost.

